

VALUATION TOOL AND CAR PURCHASE T&C's

Any valuation generated by the WELOVETESLA online valuation database is based on the

information you tell us about your car (the "Car") and on the following general assumptions we make

about your Car (the "Assumptions"):

• it has over 6 months MOT; or would pass an MOT inspection should the car be under 3 years old.

- it is not an import, i.e. it is a right-hand drive vehicle with UK registration plates;
- it has not ever been subject to an insurance write off , any significant damage or used for

private hire, rental, driving tuition or as a police vehicle;

- there are no major mechanical faults with the car;
- it does not have a personalised registration plate, or, if the vehicle has a personalised

registration plate it will remain with the Car and no value is assigned to it;

- it has no damage, including interior and mechanical;
- it has an electric drive train and motor which starts, i.e. it is not a "non-runner";
- you have two sets of keys for the car.
- you have the original charging cables supplied with the car
- it has the specification you have described online via our valuation tool, relating to aspects

such as Tesla Autopilot, car options, wheels and "free supercharging"

• all tyres are road legal, have a min tread depth of 4mm and are OEM specified.

• Daytime Running Lamps (DRLs) if fitted as original equipment to cars first used on or after 1 March 2018 must not be faulty or failing, these will need to be replaced under Manufacturers warranty prior to sale and any offer to purchase will be invalid until such time.

Any damage to the car should be communicated to the WeLoveTesla representative prior to the collection date.

An Online Valuation is not an offer by us to purchase the Car. It is simply a tool to enable you to estimate the value of your car and the price, which we may be willing to pay for it.

We always carry out a physical inspection of the Car before we agree to

buy it. After you have received the Online Valuation, you may "Accept" our offer and book an appointment for inspection with one our expert agents.

If, on inspection of the car, we consider that the value of the car is affected by any aspect of its history or condition, including any unusual features or customisation or anything which affects or limits the assumptions we made about the car, which was not apparent to us when we gave the Online valuation, the price that we may be willing to pay for it following an inspection (the "Price") is likely to differ from the Online Valuation. We are not obliged to purchase any Car assessed by one of our agents during the inspection, nor are you the seller obliged to sell the car at any stage.

Price Guarantee

Subject to our agents inspection of the Car, the Online Valuation is guaranteed for 48 hours from the date and time which you receive your valuation.

If there is a significant price change within the 48-hour guarantee period, we will use reasonable endeavours to contact you to let you know that the Online Valuation has changed and the new valuation will be communicated to you. You are under no obligation to accept the revised valuation nor are we under any obligation to hold an online valuation that we deem to have been impacted by market forces or computer software error.

A signed agreement by you (the seller) is required within 48 hours of an accepted valuation in order to guarantee this valuation providing all other terms have been met.

Once you (the seller) have entered into a signed agreement with us for the sale of your vehicle and a collection slot has been allocated, we withhold the right to charge a cancellation fee of $\pounds 250.00$.

Purchase Contract

A binding agreement to purchase the Car will only be made between us (the buyer) and you (the seller) once you have signed our standard written purchase contract (the "Contract"), this binding agreement is a commitment by both parties to proceed providing all other terms have been met.

Hand-over Requirements

At the time of making the Contract, we will expect you to provide us with:

- all copies of the Car's keys you have;
- the Car's registration document (together with appropriate proof of purchase if requested by

us);

- the Car's service history (if any);
- the Car's MOT certificate (if any);

- the Car's user manuals (if any); and
- any accessories there may be such as a locking wheel nut, charging cables.

We will also expect you to remove any personal possessions from the Car once the Contract has been

concluded. We will not be responsible for any personal items lost once the Car is in our possession.

In the event that you fail to comply with these hand-over requirements, you agree that we have the

right to withdraw any offer to buy the Car with immediate effect, to rescind or terminate any Contract

with immediate effect, and/or to indicate a revised Price at which we will be prepared to purchase the

Car. If we elect to rescind the Contract, we will return the Car to you, and you will refund the Price to us.

Our guarantee:

We guarantee we are willing to buy every car we value. So that we don't waste your time, if there is a change in the market value of your car resulting in a reduced valuation, then we endeavour to let you know what the new valuation before your appointment, so that you have the opportunity to cancel, if you choose to do so.

Payment Options:

Premier Payment service for no additional fee, eligible customers selling their vehicle can choose to have the payment made by

Faster Payment to your account, at the point you agree to sell your vehicle to us. This payment will leave our account immediately, please be aware that it may take your bank or building society up to 2 hours to clear a Faster Payment.

To qualify for this payment, you must be the registered keeper and have all required documentation to complete the sale.

WeLoveTesla may not be able to offer Premier Payment where further validation checks may be

required. Examples include;

• You are settling finance (or where your finance company still has a registered financial

interest)

• You are selling a vehicle on behalf of someone else, or for a business

• If HPI identified any discrepancies with the vehicle specification, or where HPI identifies any

Category markers

• If you have owned the vehicle for a short period and we require documents to confirm this

If you wish to find out more about this part of our service, please contact our team at <u>hello@welovetesla.co.uk</u>

Collection offer:

Our online offer is inclusive of a home/office collection service, however, this is only offered free of charge to collection points within 170 miles of our head office address. Any collection beyond this radius will incur a fee of $\pounds 250.00$, to be deducted from the online valuation at the point of contract. Should you wish to bring your car within the 170-mile radius and arrange a meeting point with our team, the $\pounds 250.00$ charge will not apply.